

Startup incubated at EDII opts for IPO

One of the early incubatees of Entrepreneurship Development Institute of India's (EDII) Centre for Advancing and Launching Enterprises (CrAdLE), Naap-books Ltd has filed for IPO on BSE SME platform. EDII officials on Tuesday said that it's the first startup from their stable and one of the early ones from Gujarat to go for the IPO. Incorporated and founded by Ashish Jain, Abhishek Jain and Yaman Saluja in 2017, Naap-books started with its cloud-based accounting application

that provided automated processes as well as secured data management. Dr Sunil Shukla, director-general of EDII, said that the move would inspire other enterprises.