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 Global Entrepreneurship Monitor retweeted

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Glad to see [@EconomicTimes](#) writing about our Global [#Entrepreneurship](#) Monitor India survey conducted by [@EDIIAhmedabad](#) [@Drsunilshukla2](#) reflected the decline in Total early stage entrepreneurial activity (TEA) from 15% to 5.34% as per the report

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## Activities: Survey

Press Trust of India

**Ahmedabad:** The Covid-19 pandemic has taken its toll on the entrepreneurial activities in the country with the total early-stage entrepreneurial activity declining to 5.34% in 2020-21, as compared to 15% in the previous year.

According to the Global Entrepreneurship Monitor (GEM) India Survey conducted by Entrepreneurship Development Institute of India (EDII), the entrepreneurial intentions among individuals have declined due to the setback of the pandemic.

The survey was conducted in over 45 countries of the world, of entrepreneurs and entrepreneurial perceptions. EDII, Gandhinagar conducted this GEM India survey with a sample size of 3,317 adults and national level experts.

"The survey has found out that the major indicator of

preneurial activities decreased by 79%, while the male entrepreneurial activities fell by 53%.

Overall entrepreneurial intentions in public had been 33.3% in 2019-20, which fell to 20.31% in 2020-21, the survey said.

Shukla noted that in the Indian context and given its socio-economic challenges as well as its size and scope,

entrepreneurship development can bring transformational changes to the socio-economic landscape of the country.

"In this trying times, those who have gone

ne have survived and thrived. Indian unicorns like Paytm, BYJU's, Swiggy, Zomato have thrived because they were using online," he said.



**The survey also showed that the decline was more severe in the case of female youth**

