

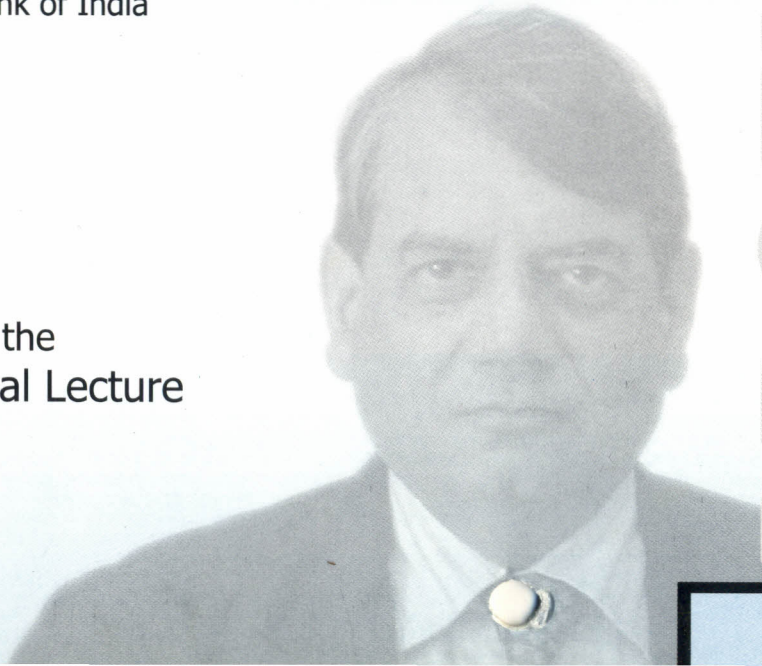
Dr. Rakesh Mohan

Deputy Governor, Reserve Bank of India



Distinguished Speaker of the
Third EDI-Bharti Annual Lecture
28 March, 2008

PROFILE



Dr. Rakesh Mohan took over as Deputy Governor of the Reserve Bank of India on July 2, 2005. At RBI, Dr. Mohan looks after the Monetary Policy Department, Department of Statistical Analysis and Computer Services, Department of Economic Analysis and Policy, Secretary's Department, Financial Markets Department and also Co-ordination work.

Earlier, in September 2002, he was appointed as the Deputy Governor of the Reserve Bank for a period of three years. He relinquished that post in October 2004 when he was appointed as Secretary, Department of Economic Affairs, Ministry of Finance, Government of India.

Born on January 14, 1948, Dr. Rakesh Mohan received his Masters Degree and Doctorate in Economics from Princeton University and BA in Economics from Yale University. He is also a Bachelor of Science in Electrical Engineering from Imperial College of Science and Technology, University of London.

Dr. Rakesh Mohan has researched extensively in the areas of economic reforms and liberalisation, industrial economics, urban economics, infrastructure studies, economic regulation, monetary policy and the financial sector. He is the author of three books on urban economics and urban development and co-author of one and editor of another on Indian economic policy reforms. He also has numerous articles to his credit.

Dr. Rakesh Mohan has been Director General of the National Council of Applied Economic Research, Director and Chief Executive of the Indian Council for Research and International Economic Relations and Vice Chairman, Infrastructure Development Finance Company. During January 4, 2001 and May 15, 2002, he also held the positions of Adviser to the Finance Minister and that of Chief Economic Adviser.

He has been Member of the Economic Advisory Council to the Prime Minister; Telecom Regulatory Authority of India; National Security Advisory Board; Tariff Authority of Major Ports; and Securities and Exchange Board of India. Among research institutions, he has been Member of the Board of Governors of Institute of Economic Growth; National Institute of Public Finance and Policy; National Council of Applied Economic Research; Madras School of Economics; National Institute of Urban Affairs; Indian Council for Research in International Economic Relations; Centre for Policy Research; Indira Gandhi Institute of Development Research.

As Secretary, Department of Economic Affairs, he was Alternate Governor of the World Bank and Asian Development Bank, and Member of the Atomic Energy Commission and the Space Commission.

He has been Director of the State Bank of India, National Housing Bank, Industrial Reconstruction Bank of India, the Industrial Credit and Investment Corporation of India (ICICI) and the Small Industries Development Bank of India (SIDBI).

Dr. Mohan has chaired the Expert Group on Railways (1999-2001); Commercialisation of Infrastructure Projects (1994-96) and Petrochemicals (1992-93), besides the Advisory Committee on National Accounts (1997-2000).

He was a Member of the High Level Committee on Competition Policy and Law (1999-2000), of the Expert Committee on Small Scale Industries (1996), and of the Committee to Review Textile Policy (1988-90).

He also Co-chaired the Joint Study Groups on Economic Cooperation between India and Singapore (2002-2003); India and Sri Lanka (2003-2004), and India and China (2004-2005).

He served as Economic Adviser to the Government of India in the Ministry of Industry (1988-1996) where he played a major role in the formulation of the new Industrial, Trade and Foreign Investment Policy and at the Development Policy Division of the Planning Commission (1986-1988).

He started his professional career at the World Bank in 1976 as an Economist at the Development Economics Department, and worked extensively on urban economics for developing countries. He later participated in the Structural Adjustment Programme for the Philippines in the mid-1990s as Senior Economist in the Philippines Division.

Dr. Rakesh Mohan was honoured in 2006 as the first recipient of the India-Singapore Fellowship for promoting India-Singapore friendship.



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