

Startups to provide indigenous technologies

A number of startups have mushroomed in the EV segment across Gujarat. According to industry experts, innovators are developing indigenous technology for EVs. Explaining the trend, Prof Satya Ranjan Acharya, director of Cradle, the startup incubator at Entrepreneurship Development Institute of India (EDII), said, "In the past two years, EDII has incubated five startups in the EV space. Government policies along with consumer interest are

boosting the number of startups in the space. We have a diversity of startups—working in a range from charging infrastructure to social commerce platforms for EVs," he said.

"We had an EV tractor startup that went to 'Shark Tank', and raised funds, too. But mostly we see a lot of action in peripherals for both cars and two-wheelers. We are not looking at core manufacturing per se, right from battery optimization to setting up charging stations and providing services," said Acharya.