

S Korea can introduce tech, innovation to MSMEs: Envoy

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Chang Jae-Bok, the South Korean ambassador to India, said on Tuesday that India and South Korea can be allies in introducing technology and innovation to micro, small and medium enterprises (MSMEs).



He was speaking as chief guest of the inauguration of the two-day interna-

tional conference on 'Infusing Technology in the MSME Sector' being conducted at the Entrepreneurship Development Institute of India (EDII) in Bhat.

"South Korea emerges as an ideal partner for India to accelerate digital transformation and embrace technology in the MSME sector. We encourage Indian and South Korean companies to organize training programmes and workshops to teach MSMEs techniques and technology for Industry 3.0 and to aim to attain sustainability through technology innovation," Jae-Bok said.

"The micro, small and medium enterprises (MSMEs) work as natural engines of growth for a nation and become tools for social transformation and job creation. They contribute one-third of a nation's GDP and total exports. This sector demonstrates immense growth potential and can benefit significantly from digital transformation," the South Korean ambassador further added.