

Gujarat best performer yet again in startup ranking

TIMES NEWS NETWORK

Ahmedabad: Gujarat again emerged as the top performer in the States' Startup Ranking 2022: National Report by Department of Promotion of Industry and Internal Trade (DPIIT) of the ministry of commerce and industry. The report was launched by commerce minister Piyush Goyal on Tuesday in New Delhi.

In Category A — comprising states with a population of more than 1 crore — the best performers included Gujarat, Karnataka, Kerala and Tamil Nadu.

Ministry officials said that Gujarat has been ranked as the best performer for the fourth time in a row, when

NATIONAL STARTUP DAY

reas Karnataka has won the spot for the second consecutive year. They added that about 1,800 startups have been granted patents, and the number of recognized startups in India has reached over 1.17 lakh.

A compendium of best practices along with the report identified Gujarat's initiative to 'Know your Approval' and its grievances redressal system as among the best in the country.

STARTUP ECOSYSTEM

4,500	recognized startups
850	women-led startups
200	incubation centres
230	startups connected with investors
10	acceleration programmes
200	startups provided Rs 35 crore-plus in fiscal support
320	startups received work orders
₹100cr	worth of work orders given to startups
₹50cr	in venture funds with allocation
350	startups with rural impact
120	startups focused on areas such as renewable energy, sustainability and climate change

REFORM AREAS

- Institutional support
- Fostering innovation and entrepreneurship
- Access to market
- Incubation and mentorship support
- Funding support
- Capacity building of enablers
- Roadmap to a sustainable future

Gujarat's startup community rejoiced at the news and felt the momentum should continue. "The year 2020-21



“The strength of Gujarat's startup ecosystem lies in its robust institutional support, access to funds and innovation. In the past few years, we have seen startups in new areas and categories. The momentum should continue

Dr Sunil Shukla | DG, EDII

“Gujarat has topped the rankings for the fourth straight year, and it is a matter of pride for us. Multiple initiatives have been launched in the recent past to ensure all categories of startups benefit from them

Mukesh Kumar | PRINCIPAL SECRETARY, HIGHER & TECHNICAL EDUCATION

was a watershed moment as it taught promoters to ride the challenges thrown by Covid. Easy availability of finan-

cing and incubators at almost all major educational institutes is a plus,” said an Ahmedabad-based startup promoter.

On Tuesday, education minister Kuber Dindor launched the Startup Guide for students of Classes 6 to 12.

KEY POLICIES

SUSTENANCE: Rs 10,000 per month will be provided to the innovator as sustenance allowance for a year

• Eligible incubators shall get support for recurring expenses as operational assistance up to 50% of actual expenses with Rs 5 lakh per year being the upper limit

INFRASTRUCTURE: Innovators can use facilities available in the recognized institutions for startups

• Eligible host institutes shall be provided capital grant of maximum 50% of fixed cost of investment (made in equipment but excluding land and building) to set up an incubator for a maximum of Rs 50 lakh

MENTORING: Recognized institutions will provide mentorship to innovators. Government will help innovators get free access to university/libraries/government laboratories/SDCs (GIDC)/CoE/PSUs