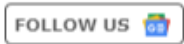


<https://timesofindia.indiatimes.com/city/ahmedabad/78-awarded-degrees-at-23rd-edii-convocation/articleshow/111124605.cms>

## 78 awarded degrees at 23rd EDII convocation

Jun 20, 2024, 04:57 IST



Ahmedabad: National Stock Exchange (NSE) Ltd MD and CEO Ashishkumar Chauhan said that the Indian economy is growing rapidly and in the next 50 years, India's wealth will increase by 1,000%.

He said that rapid technology development is playing a crucial role in generating wealth.

Chauhan was speaking at the 23rd convocation ceremony of the Entrepreneurship Development Institute of India (EDII) on Wednesday, where he was the chief guest.

Seventy-eight students were awarded degrees and diplomas during the ceremony at the institute campus.

“The nation requires more entrepreneurs who are job-givers and not job-seekers. Startups get funds easily and with technology, even without having money, one can establish a successful business in current times.

Small and medium enterprises (SME) are going for IPOs in significant numbers and the NSE Emerge platform has seen more than 400 companies listed. These companies have a total market cap of more than Rs 1.5 lakh crore and about 150 of these companies are from Gujarat,” Chauhan said while interacting with mediapersons.

In his convocation address, Chauhan told the graduates to get solutions through entrepreneurship with a combination of modern and traditional knowledge.

Those awarded degrees and diplomas included 74 students of the postgraduate diploma course and four fellows in management.

Dr Sunil Shukla, director general of EDII, in his address said that the institute has worked towards promoting entrepreneurship, research and policy advocacy, innovations, SME growth, livelihoods and inclusivity and incubation.

“EDII projects in association with govt ministries, state govts, developmental and multilateral agencies as well as noted corporate houses are ensuring skill upgradation, setting up of enterprises, revenue generation and employment creation,” he said.

Rakesh Sharma, president of EDII and IDBI Bank Ltd CEO, said entrepreneurship has become a gamechanger in achieving national growth in India.

Three students were conferred medals for academic excellence, while four alumni got the EDII President's Alumnus Award for achievements in their fields.

[https://www.business-standard.com/economy/news/country-s-wealth-will-increase-1-000-in-next-50-years-nse-md-chauhan-124061901125\\_1.html](https://www.business-standard.com/economy/news/country-s-wealth-will-increase-1-000-in-next-50-years-nse-md-chauhan-124061901125_1.html)

## Country's wealth will increase 1,000% in next 50 years: NSE MD Chauhan

*With the help of technological advancements, India will be able to create enormous amounts of wealth in the next 50 years, said Chauhan*



Ashishkumar Chauhan, MD & CEO, NSE

Press Trust of India **Ahmedabad**

National Stock Exchange Managing Director and CEO Ashishkumar Chauhan on Wednesday said he is confident that India's wealth will increase 1,000 per cent over the next 50 years, thanks to the young population and technological advancements.

Speaking as the chief guest at the 23rd convocation ceremony of the Entrepreneurship Development Institute of India (EDII) near Ahmedabad on Wednesday evening, Chauhan admitted that India still has socio-economic challenges, such as poverty, illiteracy, poor housing, living conditions, lack of food, water, sanitation and insufficient healthcare.

He then urged the passing-out students to be the "agent of change" and find innovative and cost effective solutions to bring change.

"India is going to make huge progress on the back of a young population, rapid technological developments and its entrepreneurs over the next 50 years. India's wealth is going to increase 1,000 per cent, that is ten times, over the next 50 years," he said in his address.

With the help of technological advancements, India will be able to create enormous amounts of wealth in the next 50 years, said Chauhan, adding that the wealth that will be created during the next five decades will be more than what was created in the past 10,000 years.

"India will be able to generate more wealth in comparison to other countries because of several factors, such as our young population and use of technology. European countries as well as Japan and China are becoming old. The US may also become old if Indians stop migrating there. On the other side, India has 20 per cent youngsters," said Chauhan.

"If they create the world's 25 per cent wealth in the next 50 years, India, currently seen as a poor country, would be in the higher income bracket. Our per capita GDP at present is very low. In the next 50 years, we can be in the league of rich nations," the NSE chief said.

He said thanks to technological advancements, common people can also establish their own businesses and create wealth because technology is now enabling people to start their business with very less capital.

Speaking to the media after the event, Chauhan said nearly 150 SME segment companies are already listed on the NSE EMERGE platform, where companies can get listed on the NSE without an initial public offering and the platform helps SMEs and startups to connect with investors for funding.

Asked about his views on US economist Harry Dent's recent warning about an impending stock market crash, which might be bigger than the 2008 financial crisis, Chauhan said people need to be cautious to avoid losses.

"Many experts predict such crashes at regular intervals. Sometimes such predictions also turn true. Thus, investors need to be cautious and invest in a way that they do not incur any loss when such things really happen," he said.

<https://indianexpress.com/article/business/indias-wealth-increase-next-years-nse-md-9402905/>

# India's wealth will increase 1,000% in next 50 years: NSE MD

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By: **PTI**

Ahmedabad | Updated: June 19, 2024 23:01 IST



National Stock Exchange Managing Director and CEO Ashishkumar Chauhan. (File Photo)

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<https://www.thehindubusinessline.com/economy/nse-md-ashishkumar-chauhan-expects-indias-wealth-to-grow-10-times-in-next-50-years/article68308739.ece>

# NSE MD expects India's wealth to grow 10 times in next 50 years

Updated - June 19, 2024 at 09:27 PM. | Gandhinagar

National Stock Exchange MD Ashishkumar Chauhan says if service industry did not perform well India would have met similar fate as its neighbours

India's wealth will grow 10 times in the next five decades, said Ashishkumar Chauhan, MD and CEO of the **National Stock Exchange (NSE)**, while addressing a convocation at the Entrepreneurship Development Institute of India (EDII) in Gujarat, Wednesday.

"India is going to make huge material progress on the back of a young population, rapid technological developments and its entrepreneurs over the next 50 years. India's wealth is going to increase 1,000 per cent, i.e. 10 times over the next 50 years," Chauhan said while addressing the graduating students at EDII in Gandhinagar.

Pointing to the growth in the exports of services, he said, "If service industry did not work well, we would have perhaps met similar fate as our neighbouring countries who are struggling to obtain loans and are facing severe financial crunch, higher inflation and societal unrest"

"As a developing nation with low per capita income, India has several socio-economic challenges. These challenges include poverty, illiteracy, poor housing and living conditions, lack of food, nutrition, water, sanitation and insufficient healthcare, transportation and many more. One option for us



citizens is to keep worrying about these challenges without attempting to solve them. Another promising option before us is to become agents of change,” Chauhan added.

[https://www.ahmedabadmirror.com/patience-passion-key-to-entrepreneurship/81869449.html#goog\\_rewarded](https://www.ahmedabadmirror.com/patience-passion-key-to-entrepreneurship/81869449.html#goog_rewarded)

## ‘Patience, Passion Key To Entrepreneurship’

NSE MD And CEO Ashishkumar Chauhan Says While Addressing Graduates At The 23rd Convocation Of EDII

*Officials Of EDII And Other Dignitaries At The Institute’s Convocation Event In Ahmedabad*



### Ahmedabad Mirror

Jun 20, 2024 06:00 AM | UPDATED: Jun 20, 2024 01:51 AM | 7 min read

Ashishkumar Chauhan, the managing director and CEO of the National Stock Exchange (NSE), addressed the graduating students at the Entrepreneurship Development Institute of India’s (EDII) 23rd convocation on Wednesday as the Chief Guest. Chauhan urged them to embrace patience and passion as they embark on their entrepreneurial journeys. He stressed the importance of blending modern and traditional knowledge to tackle societal challenges.

At the convocation, 78 students received diplomas and fellowships, including 74 postgraduate diplomas and 4 fellowships in management.

“Be patient,” Chauhan advised. “Although you want fast results, many areas will require you to be patient. You are probably going to work for the next 40-50 years in your life. You need to plan, you need to execute and more importantly, you will have to learn how to be patient.”

He stressed the need for entrepreneurship, stating that India's development hinges on the contributions of intelligent, qualified and committed entrepreneurs.

The convocation was attended by EDII Director General Sunil Shukla, EDII President Rakesh Sharma, the MD & CEO of IDBI Bank Ltd.

Also present were EDII Board Members Anindya Sundar Paul, Chief General Manager (SME & Supply Chain Finance), SBI, Dr Milind Kamble, Founder Chairman, Dalit Indian Chamber of Commerce & Industry, Anil Bhardwaj, Secretary General, Federation of Indian Micro, Small & Medium Enterprises (FISME) and Dr OP Goel, Advisor to CEO, National Skill Development Corporation, and others.

<https://www.theweek.in/wire-updates/business/2024/06/19/dcm93-biz-chauhan-nse.html>

## India's wealth will increase 1 000 pc in next 50 years NSE MD

*PTI Updated: June 19, 2024 22:08 IST*

Ahmedabad, Jun 19 (PTI) National Stock Exchange Managing Director and CEO Ashishkumar Chauhan on Wednesday said he is confident that India's wealth will increase 1,000 per cent over the next 50 years, thanks to the young population and technological advancements.

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With the help of technological advancements, India will be able to create enormous amounts of wealth in the next 50 years, said Chauhan, adding that the wealth that will be created during the next five decades will be more than what was created in the past 10,000 years.

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