

After Start-up India launch, focus turns to implementation

BY SHRUTIKA VERMA &
ASIT RANJAN MISHRA

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After the hype of Start-up India, the government initiative that brought young entrepreneurs, venture capitalists and policymakers under one roof, all eyes are on the government to see how the policy changes are implemented.

On Saturday, Prime Minister Narendra Modi unveiled the start-up action plan, announcing measures including a ₹2,500 crore annual fund for the next four years, exemption from capital gains tax on investments via this fund, self assessment for three years and faster patent applications.

While these measures have enthused existing and aspiring entrepreneurs, it remains to be seen how these policies take shape.

"This is a great move towards creating awareness. The impact of specific policies announced will become clear after their on-the-ground implementation," said Deepak Gaur, managing director at SAIF Partners.