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**Title : GTU to give financial impetus to start-ups**

**Author :**

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# GTU to give financial impetus to start-ups

The varsity will choose 20 promising start-ups and provide them monthly stipend to help them reach their full potential

FILE PHOTO



GTU will avail state and central govt schemes to help start-ups

**Ahmedabad Mirror Bureau**  
amfeedback@timesgroup.in

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**G**ujarat Technological University (GTU) might be the first varsity to dedicate a space for start-up ventures and educate students on entrepreneurship, but the varsity has so far failed to provide any financial support to the new ventures.

However, university officials, under the new in-charge VC Rajul Gajjar, have taken certain initiatives to provide financial help to start-ups incubated at GTU by availing schemes set up for start-ups by the state and central government.

Gajjar has formed an expert committee comprising faculty members and experts to screen the potential start-ups. "Idea is to provide funds to start-ups that are ready to go to the

next level. So far, we have not utilized the schemes to make funds available to students in GTU-affiliated colleges and institutes. As per the government schemes, we can provide Rs 10,000 a month to a start-up. We aim to identify 20 such start-ups from the GTU colleges," she said.

She said, the screening committee will examine not only the potential of the start-ups but also check its growth. "If multiple start-ups are selected from a college, we may make that college our centre. Or students are free to use our innovation cell space developed at old GTU building," she said.

GTU has developed a space that accommodates not less than 10 start-ups.

The varsity will shortlist the start-ups and send the list to the state government to avail the financial benefits, the officials stated.