

# JSW Ventures Gets Sebi Nod for ₹100-crore Fund



**T**he venture capital arm of JSW Group, JSW Ventures, received clearance from markets regulator Securities and Exchange Board of India (Sebi) to invest in early-stage technology-enabled startups.

With an initial corpus of ₹100 crore to be invested over three years, the fund will focus on startups in the education, healthcare, financial services, software-as-a-service (SaaS) and enterprise software space. “Technology innovation is happening across sectors, from old-fashioned verticals like real estate to research-driven work being done in machine learning and artificial intelligence. We think that the opportunity to innovate across sectors and businesses is immense and want to be a part of this transition,” said Parth Jindal, managing director of JSW Cement who will oversee the fund.

“We typically like to lead investment rounds and work with founders, helping them discover and solve business-critical problems,” said Gaurav Sachdeva, managing partner of JSW Ventures.