

Infosys invests \$4 m in Israel start-up Cloudyn

fe Bureau

Bengaluru, Aug 3: Infosys has announced an investment of \$4 million in an Israel based start-up called Cloudyn, as the Indian IT major continues to pick minority stake in companies which are engaged with next generation technologies.

Incorporated in 2011, Cloudyn provides software as a service (SaaS) solution in the area of hybrid and multi-cloud deployments.

This the second investment by Infosys in an Israeli start-up. In December, 2015, Infosys had announced an investment of \$4 million in CloudEndure that provides cloud migration and cloud-based disaster recovery software.

Infosys has already created a \$500 million Innovation Fund to primarily invest in start-ups. The Fund will be used to invest in young companies innovating in next-generation solutions and technologies.