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Indian Angel Network, IBM to bolster start-ups

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Tech giant IBM and Indian Angel Network (IAN) have partnered for technology innovations in start-ups where IAN portfolio companies and members will work with IBM to build thought leadership by leveraging design thinking workshops and IBM IX Studios programme.

They also gain a chance to explore new dimensions of next-gen technologies like Cloud, Cognitive, Analytics, IoT and Mobility, IAN said in a statement here.

"IAN and its portfolio companies has been associated with IBM in the past and this partnership has helped nurture high growth startups. We believe this synergistic partnership will breed innovative technologies and grow global footprint companies from India," said Padmaja Ruparel, cofounder, President of IAN.

IAN and IBM will work on various joint initiatives, to further technology innovation and offer mentorship and funding support to early stage start-ups, that will enhance their ability to scale business both in terms of technology and newer business engagements, it added.

"IBM will engage, influence and mentor the early stage startup ecosystem and additionally nurture an IP led startup ecosystem focused on IOT, Artificial Intelligence, Security, Commerce etc and influence by design thinking," said Nipun Mehrotra, Vice-President (Growth Initiatives), IBM India and South Asia.