

Gujarat for 1k start-up ideas, 2.5k innovations

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Ahmedabad: Gujarat government will support 1,000 start-up ideas and 2,500 innovators, said PK Taneja, additional chief secretary in the state's industries and mines department. This is a part of the government's effort to make Gujarat the preferred start-up destination.

"We will support 1,000 start-up ideas in about two years and 2,500 innovators by 2020," Taneja said during the inaugural function of

the Vibrant Gujarat Start-up Summit 2016 that started in Gandhinagar on Friday.

The state government is betting high on technology start-ups as a means of diversification from manufacturing and trading, which have been the backbone of economic activity in the state. "We want to create a new system with the combination of manufacturing, IT, and innovation," said JN Singh, chief secretary of Gujarat.

ONE FOR THE START-UPS

The central government will soon funnel Rs2,000 crore for start-ups under the credit guarantee scheme announced in Budget FY17

It will come up with 7 technology parks, 100 incubators & 60 tech-business incubators here

It will also come up with a learning & development module for them

