

Now on, EDII to felicitate alumni during convocation

Institute ties up with IDBI bank to help students and alumni financially

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Ahmedabad: The 18th convocation of the Entrepreneurship Development Institute of India (EDII) was held at its premises on the outskirts of the city on Saturday. The institute has decided to felicitate one of its successful alumni with President's Alumnus Award every convocation.

First such award was given to Gaurav Parmar, a student of 1998-2000 batch who is now the owner of Surendranagar-based Rimtex Industries. When he took the reins of his family business, the spinning can manufacturer company exported to three coun-

tries as against 56 now.

"We have been running the programme for 18 years now and it is high time we also recognise our alumni who have shown outstanding performance," EDII director Sunil Shukla told DNA.

EDII had sought nominations and a jury headed by Rajiv Group chairman Rajiv Vastupal zeroed in on Parmar from about 10 shortlisted alumni.

The institute has also tied up with IDBI Bank to financially support its passing out students and alumni who need funds for expansion or diversification of business.

MK Jain, MD and CEO of IDBI Bank said, "Today, it is important that the knowledge imparted to students matches with demands of the markets. In that sense, EDII's PG courses are application-oriented to ensure a society bustling with enterprising and creative youth."



98 STUDENTS PASS OUT FROM EDII

In Post Graduate Diploma Programme - Business Entrepreneurship (PGDM-BE), 75 students received diploma whereas in Post Graduate Diploma Programme - Development Studies (PGDM-DS), 23 students were conferred the same.

'Democracy to be India's differentiator in 21st C'

Democracy will be a differentiating factor for India as it is set to compete against China in the 21st century, Union minister of finance and corporate affairs, Arjun Ram Meghwal told passing out students.

"**The 21st century** will be of Asia, with Russia, China, Japan and India being key players in global economy. By 2030, it is estimated to be world's third largest economy behind the US and China. Economic growth is just one parameter. However, India has democracy which China does not. So, India will score higher on happiness index," said Meghwal, who was the chief guest of the convocation ceremony.