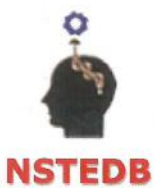




# CrADLE

Mentor • Nurture • Grow

**Centre for Advancing & Launching Enterprises**



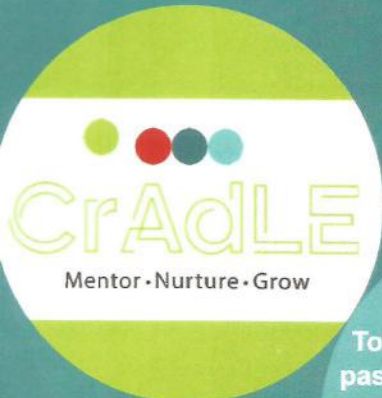
**Catalyzed and Supported by**  
**National Science & Technology**  
**Entrepreneurship**  
**Development Board**  
DST, Government of India



**Promoted by**  
**Entrepreneurship**  
**Development**  
**Institute of India**  
Ahmedabad



## TECHNOLOGY BUSINESS INCUBATION: ROLE & MANDATE



### MISSION

To nurture an incubatee's passion and business idea, and impart a conducive support system to ensure sustainability and scalability of the start-ups.

### VISION

To empower and nurture technology start-ups in achieving innovative, scalable and sustainable growth with the aim of positive, creative and constructive value addition to the community.

The role of business incubators in enhancing the entrepreneurial process cannot be challenged. Advisory, technical and administrative support services which incubators extend play a major role in establishing a start-up and paving the way for unparalleled feats in future. The essence of economic development lies in the pace of entrepreneurship development. And, technical originations and innovations elicit enhanced entrepreneurial responses from people. A Technology Business Incubator (TBI) can ably support such an environment by mentoring, nurturing technical bents of mind and innovations. TBIs are, therefore, a desirable link, in the present context between manifesting the potential of technical innovations and New Enterprise Creation & Growth.

Against this backdrop Entrepreneurship Development Institute of India (EDII), Ahmedabad has promoted a Technology Business Incubator, named, 'Centre for Advancing & Launching Enterprises (CrAdLE). The Incubator is catalyzed and supported by **National Science and Technology Entrepreneurship Development Board, DST, Govt. of India.**

## ● OBJECTIVES

CrAdLE, a section 8 Company, fosters technology/knowledge-based entrepreneurial start-ups by:

- Nurturing them at an early-stage and helping them overcome teething troubles
- Mentoring and providing all-equipped business environment for operation
- Extending value-added services viz. legal, financial, technical, IPR and mentoring to incubatees
- Strengthening business skills/knowledge of incubatees
- Providing a platform for speedy commercialization of technologies developed in academic and R&D institutions of the country
- Facilitating business networking for better and faster enterprise growth

## ● SECTORS OF INTERVENTION

CrAdLE, offers services in diverse sectors. To begin with, the following areas would be focussed upon:

- Manufacturing
- Food/Agri-business
- Renewable Energy (Clean and Green)
- Healthcare



## ● INTAKE OF INCUBATEES

Over the first three years, CrAdLE will mentor 10 incubatees each year, making it to 30 at the end of three years. Incubatees will be mentored and extended hand-holding support in all aspects of Technology-based New Enterprise Creation. The selection criteria (indicative) for Incubatees are:

- Innovation proposed
- Proof of concept
- Technical feasibility
- Financial feasibility
- Resources requirement planning
- Scalability
- Sustainability
- Team composition
- Social relevance

## ● THE CrAdLE EDGE

At CrAdLE, an array of workshops, courses, and mentorship programmes will provide knowledge and skills necessary to develop and execute an effective business plan. Individuals starting out in business, and SMEs looking forward to improve business performance, will have access to a range of services including physical infrastructure, management support, technical support, access to funding, and networking.

## ● OUTCOME

CrAdLE aims at inducing growth in the economy by nurturing the most innovative technology-based ideas and seeing them crystallize into sustainable entities. CrAdLE would play a major role in achieving inclusive growth through:

- New Venture Creation: New technologies/knowledge-based ventures will be promoted.
- Technology Commercialization: A platform will be provided for speedy commercialization of technologies developed in academic and R&D institutions of the country.
- Interfacing and Networking: Interaction and networking will be promoted between academia, industry, and financial institutions, thus strengthening the start-up ecosystem.
- Value Addition: Value-added services viz. legal, financial, technical, IPR, and mentoring will be extended to incubatees.

## ● ADVISORY BOARD

The Advisory Board is an astute mix of academicians, entrepreneurs, venture capitalists, technologists, representatives from key support organizations and entrepreneurship professionals, under the Chairmanship of Padma Bhushan S. Gopalakrishnan, Co-founder, Infosys Ltd.

**Supported by: National Science & Technology Entrepreneurship Development Board (NSTEDB), DST, Government of India**

The National Science & Technology Entrepreneurship Development Board (NSTEDB), established in 1982 by the Government of India, under the aegis of Department of Science & Technology, is an institutional mechanism to help promote knowledge driven and technology intensive enterprises. The Board works with the objective of promoting and developing high-end entrepreneurship for S&T manpower as well as self-employment by utilising S&T infrastructure and by using S&T methods. It also establishes a link by promoting networking between support system, academic institutions and Research & Development (R&D) organisations to foster entrepreneurship and self-employing using S&T, with special focus on backward areas as well. The Board is also revered as a Policy Advisory Body with regards to S&T entrepreneurship.

NSTEDB has set up 70 technology-business incubators of the 115 currently operational in India.





**Hosted by:**  
**Entrepreneurship Development  
Institute of India (EDII)**

Entrepreneurship Development Institute of India (EDII), established in 1983, is a premier not-for-profit Institute in the field education, research, training and institution building. Sponsored by IDBI Bank Ltd, ICICI Ltd, and State Bank of India (SBI), and with active support from the Government of Gujarat, the Institute has been spearheading entrepreneurship nationally and internationally, with the belief that entrepreneurs can be created through well-conceived training and counselling interventions. The Institute organizes programmes under six focused thrust areas targeting creation of gainful enterprises and employment opportunities, thus promoting inclusive growth and development.

Acknowledging the Institute's contribution towards creating and sharpening entrepreneurial culture, the Government of Gujarat has appointed EDII as the Nodal Agency for start-ups under the Start-ups and Innovation Scheme. To promote Innovations and Entrepreneurship through Incubators, EDII has been actively involved in capacity building of Incubator Managers in developing countries. A well-structured six-week training programme on 'Promoting Innovation & Entrepreneurship through Incubation' has been specially designed and is being offered by EDII under the aegis of The Indian Technical and Economic Cooperation (ITEC), Ministry of External Affairs, Govt. of India, New Delhi, since 2011. So far, EDII has trained 177 incubator managers from 64 developing countries. In recognition of its achievements, the Institute has been honoured with several prestigious awards.

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