

Govt creating robust ecosystem for empowerment of young entrepreneurs: LG

EARLY TIMES REPORT

JAMMU, Jan 6: J&K Government is focusing on creating a robust ecosystem for growth and empowerment of entrepreneurs of J&K, besides paving a strong foundation to nurture the entrepreneurship abilities and skills of the youth.

Lieutenant Governor, Manoj Sinha made these remarks while chairing a meeting with the officers of Jammu and Kashmir Entrepreneurship Development Institute (JKEDI) and Entrepreneurship Development Institute of India (EDII) Ahmedabad at

the Civil Secretariat.

With the intervention of Lt Governor, the EDII will play a significant role in implementation of Entrepreneurship initiatives in J&K, including ATAL J&K Yojana. It will also provide area specific technical expertise, handholding for Entrepreneurship Development Solutions for the Youth of J&K in Talent, Tradition, Tourism, Trade and Technology.

The Lt Governor asked the Jammu and Kashmir Entrepreneurship Development Institute (JKEDI) and Entrepreneurship Development Institute of India (EDII)

Ahmedabad to work in close coordination with Mission Youth J&K to provide sustained handholding to the young and budding entrepreneurs for their inclusive growth and development.

Laying special emphasis on promoting self-employment for the skilled youth, the Lt Governor asked the concerned officers to identify potential sectors for growth and expansion in entrepreneurship.

He further asked them to lay special focus on the develop-



ment and entrepreneurship training of SC & ST Candidates and prioritizing SC & ST majority districts for entrepreneur skill development of the youth.

The chair was informed that the duration of the project is from the year 2021-24 covering 20 Districts with more than 35,000 youth to be oriented, creating 10,000 Conventional Tiny Enterprises (CTE) and more than 1000 Impact Making Enterprises (IME) to generate around One lakh direct/indirect employment. On EDII

& JKEDI approach in the initiative, it was informed that they are going to play major role in identifying location specific business on terms of Vocals for Local with the use of available resources and local skills; growth of existing business by providing handholding, business development services, branding & networking; focusing on sectors and sub sectors; mentoring and counseling in Compliances, Technology sourcing, Business plan & Credit Linkages; to focus on Startups under Incubation, Statutory requirements, Linkage to Startup India Mission

etc. The project would have great impact in mainstreaming entrepreneurship among local youth; wealth creation; balanced regional growth; increased competition among existing entrepreneurs; community development; employment generation; boost in economic growth by introducing new technologies, innovation and services. BVR Subrahmanyam, Chief Secretary; Nitishwar Kumar, Principal Secretary to the Lt Governor; Manoj Kumar Dwivedi, Commissioner/Secretary, Industries and other senior officers attended the meeting.