

Mentor · Nurture · Grow

Catalysed and Supported by: NSTEDB Division, DST, New Delhi

## **TECHNOLOGY BUSINESS INCUBATOR**

#### **Role & Mandate**

The role of business incubators in enhancing the entrepreneurial pace cannot be challenged. Advisory, technical, administrative and other critical support services which incubators extend, play a major role in establishing a startup and paving the way for unparalleled feats.

Technology Business Incubator - 'Centre for Advancing & Launching Enterprises (CrAdLE) hosted by Entrepreneurship Development Institute of India, Ahmedabad is catalysed and supported by National Science and Technology Entrepreneurship Development Board, DST, Govt. of India.

#### VISION



To empower and nurture technology startups in achieving innovative, scalable and sustainable growth with the aim of positive, creative and constructive value addition to the community.

## **MISSION**



To nurture an incubatee's passion and business idea, and impart a conducive support system to ensure sustainability and scalability of the startups.

#### **OBJECTIVES**



CrAdLE, a section 8 Company, fosters technology/knowledge-based entrepreneurial startups by :

- > Nurturing them at an early-stage and helping them overcome teething troubles
- Mentoring and providing all-equipped business environment for operation
- Extending value-added services viz. legal, financial, technical, IPR and mentoring to incubatees
- > Strengthening business skills / knowledge of incubatees
- Providing a platform for speedy commercialization of technologies developed in academic and R&D institutions of the country, and
- Facilitating business networking for better and faster enterprise growth.

## **ROLE OF CrAdLE**

**CrAdLE** aims at inducing economic growth by nurturing the most innovative technology-based ideas and seeing them crystallize into sustainable entities.

**CrAdLE** would play a major role in achieving inclusive growth through:

- New Venture Creation: Promotion of new technologies / knowledge-based ventures.
- Technology Commercialization: Platform for speedy commercialization of technologies developed in academic and R&D institutions of the country.
- Interfacing & Networking: Promotion of interaction and networking between academia, industry and financial institutions, thus strengthening the startup ecosystem.
- Value Addition: Value-added services viz. Legal, financial, technical, IPR and mentoring.

## **IMPACT CREATED**



- 1 Lakh+ entrepreneurs engaged
- Incubatees
  - 79 Sector Agnostic Startups Incubated till date
  - 16 Startups Graduated
- ➤ INR 30 CR+ revenue generated till date and 350+ labs created
- Incubatees received grants of **INR 75.20 Million** from the Central & State Government under Startup/Innovation Schemes and raised funds of **INR 340.45 Million** from VC, CGTMSE, CSR, etc.

#### **OFFERINGS**



- Infrastructure Support: Co-working Space, Internet Connectivity, Conference Room, Mentor Lounge
- Handholding Support: Company formation, IPR, Legal
- Product Development & Technical Support: Lab Connect, Industry Expert Connect
- Mentoring Support: Idea validation, Product development, Business Plan development, Team Building,
   Market entry & expansion
- Fund Raising Assistance: Application for Grants & Seed Support, Pitch Deck development, Investor connect

#### **FUNDING SUPPORT**



- Central Government Schemes
  - Startup India Seed Fund Scheme
  - Ambedkar Social Innovation Incubation Mission (ASIIM)
  - Support for Entrepreneurial and Managerial Development of MSMEs through Incubators
- State Government Schemes
  - Industries Commissionerate Grant under Startup Gujarat
  - Student Startup Innovation & Policy (SSIP)

## **Hosted by:**

# **Entrepreneurship Development Institute of India (EDII)**

The Entrepreneurship Development Institute of India (EDII), Ahmedabad was set up in 1983 as an autonomous and not-for-profit Institute with support of apex financial institutions - the IDBI Bank Ltd., IFCI Ltd., ICICI Bank Ltd. and State Bank of India (SBI). The Government of Gujarat pledged twenty-three acres of land on which stands the majestic and sprawling EDII Campus. EDII has been recognized as the CENTRE OF EXCELLENCE by the Ministry of Skill Development and Entrepreneurship, Govt. of India. The Institute has also been ranked as No. 1 under General (Non-Technical Category) by Atal Ranking of Institutions on Innovation Achievements (ARIIA)-2021, Ministry of Education, Govt. of India. EDII began by conceptualising Entrepreneurship Development Programmes (EDPs), and subsequently launched a fine tuned and a tested training model for New Enterprise Creation, popularly known today as EDII-EDP model. EDII moved on to adopt the role of a National Resource Institute in the field, and facilitated 12 state governments in setting up Entrepreneurship Development Centres/Institutes. Today this effort has also been broad-based internationally too, with the setting up of Entrepreneurship Development Centres in Cambodia, Laos, Myanmar, Vietnam, Uzbekistan and Rwanda in addition to efforts in the process, in select African countries. The Institute conducts a variety of programmes and projects under the Departments of Policy Advocacy, Knowledge and Research; Entrepreneurship Education; Projects; Business Development Services & National Outreach and Developing Economy Engagement. Thus, EDII is the first national resource institute in entrepreneurship training, research, education and institution building. It has successfully brought about a change in the way entrepreneurship is perceived. The Institute has earned regional, national and international recognition for boosting entrepreneurship and the start-ups across segments and sectors through innovative models and by intermediating creatively among stakeholders such as; new age potential entrepreneurs, existing entrepreneurs, incubation centres, and venture capitalists.



# Centre for Advancing and Launching Enterprises Entrepreneurship Development Institute of India (EDII)

Bhat, Gandhinagar (Dist) 382 428, Gujarat, INDIA.

Phone: +91-79-6910 4900 / 6910 4999

Email: info@cradle-edii.in • Web: www.cradle-edii.in