

TG to set up entrepreneurship development centre

EXPRESS NEWS SERVICE @Hyderabad

THE state government is keen on establishing an entrepreneurship development centre (EDC) in collaboration with the Entrepreneurship Development Institute of India (EDII), Ahmedabad.

IT & Industries Minister D Sridhar Babu revealed this on Tuesday after a meeting with EDII director Abdul Razak, who presented proposals for the initiatives. The EDC aims to train and raise awareness among 50,000 youth over the next four years to establish medium, small and micro enterprises. The focus will be primarily on second and third-tier cities in the state. The EDII has already established training centres in 17 states across India, and the upcoming centre in Telangana is expected to play a crucial role in nurturing entrepreneurship in the state.

Each year, a minimum of 5,000 persons will be empowered to create self-employment opportunities, with EDII providing support for up to six months after the training.



IT & Industries Minister D Sridhar Babu with EDII director Abdul Razak in Hyderabad on Tuesday

Sridhar Babu said a consortium will be formed with the participation of the Industries department and various organisations to set up the centre. He added that the government is committed to offering financial assistance to MSMEs that were impacted by losses due to the pandemic.

The minister also highlighted that, through the Open Network for Digital Commerce, an initiative of the Union government, similar to platforms like Amazon and Flipkart, businesses will have the opportunity to market their products for free.

Benefits of new MSME policy should reach women and BCs: Sridhar Babu

EXPRESS NEWS SERVICE @Hyderabad

IT & Industries Minister D Sridhar Babu on Tuesday emphasised the need to ensure that the benefits outlined in the newly formulated policy for Medium, Small and Micro Enterprises (MSME) are accessible to women and backward classes, including Dalit entrepreneurs.

He was speaking at a state-level meeting of general managers of district industries centres held at the Marri Chenna Reddy Human Resource Development Institute (MCRHRDI) in Jubilee Hills.

During the event, the minister also unveiled the MSME New Policy Handbook, which was recently released by Chief Minister A Revanth Reddy. The handbook contains comprehensive details about MSME schemes, government subsi-

Govt signs MoU with Taiwan for Investments

The IT and Industries and Commerce department and Taiwan Chamber of Commerce (TCC) signed a bilateral cooperation agreement on Tuesday with the aim of attracting investments from the East Asian country. It is expected to lead to investments, infrastructure development and creation of new jobs across the state. The MoU was signed between the Special Secretary, Telangana government and TGIC VC & MD Vishnu Vardhan Reddy and TCC vice-president Simon Lee at the State Industries Infrastructure Development Corporation (TGIIIC) office on Tuesday.

dies, eligibility criteria for loans and the application process, among other information.

Sridhar directed the officials, both from central and state MSME departments, to work in coordination to achieve growth in industrial setup. He also suggested implementing the Prime Minister's Vishwakarma Scheme, which primarily benefits the marginalised classes, across the state. He highlighted that the Industries department

holds a key responsibility in transforming the state budget into a trillion-dollar economy over the next decade.

Furthermore, he urged the industries officials to focus on effectively utilising Union government funds for the development of clusters within the state. Sridhar called for proactive measures to ensure that the MSME schemes being implemented with Jaica support achieve maximum impact.

Telangana will set up EDC: Sridhar Babu

Says govt will collaborate with Ahmedabad-based EDII for Entrepreneurship Development Centre



Duddilla Sridhar Babu, Telangana Minister for IT & industries, with Dr Sunil Shukla, Director General, EDII, and Dr Abdul Razak, In-charge, EDII Goa Entrepreneurship Development Centre, in Hyderabad on Tuesday

BIZZ BUZZ BUREAU
HYDERABAD

DUDDILLA Sridhar Babu, Telangana Minister for IT & industries, on Tuesday said that the Telangana government would set up an entrepreneurship development centre (EDC) in collaboration with Ahmedabad-based Entrepreneurship Development Institute of India (EDII).

The Minister made this announcement after Dr. Sunil Shukla, Director General of EDII, called on him and presented proposals for the initiatives that EDII will undertake. Sridhar Babu said that a consortium will be formed with the participation of the State Industries Department and various organisations to set up the centre.

EDII already established training centres in 17 States across India, and this upcoming EDC in Telangana will play a crucial role in nurturing entrepreneurship in the State. The EDC aims to train and raise awareness among 50,000 youth over the next four years to establish small, medium, and micro enterprises. The focus will be primarily on second and third-tier cities in the State. Each year, a minimum of 5,000 individuals will be empowered to create self-employment

Enhancing Entrepreneurship

- EDII already established training centres in 17 States
- EDC aims to train 50,000 youth over next 4 years
- Creating awareness on how to establish MSMEs
- Focus will be on Tier-2&3 cities in TG
- Each year, 5,000 individuals will be empowered
- EDII provides support for 6 months after training

opportunities, with EDII providing support for up to six months after the training.

The Minister further said that the government would offer financial assistance to micro, small & medium enterprises (MSMEs) that were impacted by losses due to the Covid-19 pandemic, helping them recover.

Sridhar Babu also highlighted that, through the Open Network for Digital Commerce (ONDC), an initiative of the Government of India similar to platforms like Amazon and Flipkart, businesses will have the opportunity to market their products for free. Dr. Abdul Razak, In-charge of the EDII Goa Entrepreneurship Development Centre, also took part in the meeting.

MINISTER VOWS TO START EDC IN HYD SOON

DC CORRESPONDENT
HYDERABAD, OCT. 8

IT minister D. Sridhar Babu said the state government was working to establish an entrepreneurship development centre (EDC) in collaboration with the Entrepreneurship Development Institute of India (EDII), Ahmedabad. The minister made the announcement on Tuesday after a meeting with EDII director-general Dr Sunil Shukla and in-charge of Goa EDC Dr. Abdul Razak, who presented proposals for the EDC. The EDII has training centres in 17 states. The upcoming EDC will train 50,000 youth over the next four years on establishing small, medium, and micro enterprises, said Sridhar Babu. He emphasised that the government was committed to providing financial assistance to micro, small and medium enterprises (MSMEs) affected by the Covid-19 pandemic.

He also highlighted that, through the Open Network for Digital Commerce (ONDC), an initiative of the Centre similar to e-commerce platforms, businesses would have the opportunity to market their products for free.

Later, addressing general managers of the district industries centres at Dr MCR HRD Institute, the minister directed them to actively implement PM Vishwakarma Yojana to benefit artisans from the Backward Classes. The scheme provides end-to-end support to artisans engaged in 18 different trades.

Sridhar Babu released a handbook on MSMEs launched by Chief Minister ~~A~~ Revanth Reddy recently.