

1,000 start-up funding in pipeline, deal size may drop

As many as 1,000 start-ups are expected to be funded this year, but the deal size is expected to be much smaller in comparison to the hyper funding in recent years, a report says. According to VCCEdge, the financial research platform of the VCCircle Network, which is part of News Corp, there have been 255 deals till mid-April this year and going by this rate, the number of start-ups that may receive funding this year is likely to reach the 1,000 mark. Start-up funding deals in the first quarter of this year stood at \$301 million, registering a 50 per cent decline over the same period a year ago when the figure stood at \$611 mn.

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