'Entrepreneurs must juggle 3 balls'

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"Being an entrepreneur is like juggling hundreds of balls together at the same time. Hence a budding entrepreneur must learn to juggle three balls initially," said Priyanshi Patel, director of NK Proteins (Singapore) while addressing the new batch of Entrepreneurship Development Institute of India (EDII) on Monday.

Speaking about the mistakes made by entrepreneurs, Patel, winner of AWARD-WINNING ENTREPRENEUR PRIYANSHI PATEL SHARES TIPS FOR START-UPS

Global Woman Entrepreneur of the year said, "First learn to juggle three balls well and gradually keep adding extra balls once you have mastered the art. But if a budding entrepreneur makes the mistake of starting with 100 balls right from the beginning, chances of failure increase heavily."

"The quicker you grow, the faster and deeper you fall. Nowadays everyone has a brilliant idea but very few start-ups succeed. This is because there is huge difference between the original start-up idea and what it turns out to be. Also, retaining network and contacts is very important to gain success. Sometimes casual talk with somebody can also spark a brilliant idea. Thus, an entrepreneur must retain and expand his network," she added.