

## VIBRANT GUJARAT

# First Start-up Summit in Oct

*Govt seeks close co-op between premier institutes, local bizmen*

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**Ahmedabad:** Gujarat government will organise a two-day Vibrant Gujarat Startup Summit 2016 beginning on October 21 in an effort to create a base for a modern start-up ecosystem, said a top state bureaucrat. This will be for the first time that start-ups are on the agenda of the government at the biannual Vibrant Gujarat Summit.

"This is a part of the effort to make Gujarat the top start-up destination for the manufacturing sector. We will invite speakers from the country as well as abroad," additional chief secretary in the industries and mines department Arvind Agarwal said on Friday.

The event will host more than 3,500 delegates including over 50 national and international speakers. Other attractions include over 5,000 B2B and B2G meetings, exhibitions, VC speed dating, business pitches and awards. Roadshows are planned in Surat, Vadodara, Rajkot, Anand, Mehsana, Mumbai, New Delhi, Hyderabad and Bengaluru.

The government will rope in incubators, entrepreneurs, innovators, Venture Capitalists, consult-

## More start-ups get funds under policy

**At least two** start-up incubators in Ahmedabad got about Rs80 lakh from the government under the Startup Assistance Scheme of the state. Accordingly, seven start-ups suggested by CIIE got funds in the range of Rs6-10 lakh each, while Venture Studio got Rs25 lakh according to sources.

ants, policy makers, academicians, support groups, mentors and state government officials.

"Series of efforts by the government after the formation of Gujarat state led to the Gujarat becoming a major hub in the manufacturing sector. The Startup Summit will lay a foundation for gennext entrepreneurship," said Sunil Parekh, member of national executive of FICCI. He lamented that various start-up incubators in the state are working in silos and local industry is not participating actively in activities.

State-funded incubator iCreate will organise a national start-up challenge over themes of food and water management.