

# High-speed Travel Startup Keen to Take India in Loop

**Saturday Special**

Hyperloop tech co HTT looking to India as one of its first markets and a source of tech talent

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**Ahmedabad:** Hyperloop Transportation Technologies, a US startup which is hoping to revolutionise travel based on a concept championed by Elon Musk, is looking to India as one of its first target markets and as a source of technology talent, according to senior company executives.

HTT, which is based on the idea of mass collaboration and crowd-sourcing, will open conversations with government authorities to begin assessing opportunities for bringing Hyperloop to India, Joel Michael, the chief global operations director of the Los Angeles-based company told ET by email.

“Imagine Chennai to Bengaluru in less than 30 minutes for a fraction of the cost of air travel today,” said Michael, who along with HTT Chief Operating Officer Bibop Gresta, will travel to Indore next week to attend the i5 Summit.

## Ready To Bite The Bullet



**THE HYPERLOOP** – high-speed travel in pods inside a partial vacuum tube – is the brainchild of Tesla founder Elon Musk, who open-sourced the basic design in 2013 in the form of a white paper

**HYPERLOOP TRANSPORTATION** Technologies (HTT) and Hyperloop One have been working on this technology

**HTT IS BUILDING A FIVE-MILE** (8 km) test track in Quay Valley, California which it expects to open in early 2019

The company expects top speed of 1,200 km per hour

Over a distance of 500 km, it is aiming for ticket price under \$30 (₹2,000)

HTT, which relies on mass collaboration and crowd-sourcing, has a team of over 500 who are rewarded in the form of stock options

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