Campus placements: IITs to bar 20 startups

Action After Cos Withdrew Offers Last Yr

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Mumbai: At least 20 startups will be blacklisted from campus placements at the premier IITs this year for withdrawing their offers, and 15 others will be warned for going back on the promised offers or for deferring their joining dates. The All-India Placement Committee (AIPC) of IITs which met during the weekend at IIT-Kanpur discussed possible ways in which placements in startups could be more streamlined and monitored. Startups will not get the prime slots at the older IITs either.

The two-day meeting



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which concluded on Sunday was attended by the professors in-charge of placements at the IITs, "We divided startups which defaulted during last year's placements in three categories the ones which delayed their joining dates, ones which reduced their pay packets or change the job profile and finally the ones which withdrew their offers. While we have decided to issue warnings to the ones falling in the first two categories, we will be blacklisting the companies in the third category," said one of the professors who attended the meeting.

The startups will be blacklisted for one year and in the second year, if they have to come back, they will have to give a presentation before the AIPC and then the authorities would decide if the decision has to be revoked, said the professor.

"We do not want to discourage all IITs from inviting startups, because a section of students are still keen on joining them. We don't want to lose startups too, but there should be some discipline in the process. While the older IITs are likely to stick to the policy, we cannot force the newer ones in Mandi. Bhubaneswar, Indore, etc. The older IITs will not be giving any of them including Flipkart (ecommerce giant), the day one slot," said a professor from one of the older IITs.