

'India will be home to 10,500 start-ups by 2020'

India has emerged as the third largest start-up base and such ventures are poised to grow 2.2 times to reach 10,500 by 2020 despite a perception that the ecosystem in the country has slowed down in the last year, says a report titled "Indian Startup Ecosystem Maturing - 2016" by Nasscom-ZINNOV

WHO ELSE

■ Ahead of India are the US and the UK

1,400 NEW START-UPS expected by end of 2016, up by 8-10% from last year

MAJOR HUBS

■ Bengaluru, NCR, and Mumbai continue to lead as the major start-up hubs

THE GROWTH DOMAINS

■ Investors are looking at domains like health-tech, fin-tech, and edu-tech.

\$4 BN was the total funding and close to 650 start-ups were funded signifying a healthy growth



10-12% to be the growth of tech start-ups in India to over 4,750 by the end of 2016

"The start-up landscape is becoming the epitome of innovation... Nasscom believes that the contribution by start-ups have been growing at a rapid rate and the landscape has a huge potential in terms of business stability, revenue growth and further innovation,"

C P GURNANI
NASSCOM CHAIRMAN

JOB OPPORTUNITIES

■ With this impetus, India will become home to over 10,500 start-ups by 2020, employing over 2,10,000 people

40% INCREASE in the number of active incubators and accelerators in 2016 with impetus from government and corporates

ACADEMIC INCUBATOR

■ Over 30 new academic incubators have been established under the government's 'Start-up India Stand-up India' initiative this year, and tier-II/III cities have established 66% of the new incubators

STUDENT ENTREPRENEURS

■ Increased interest from student entrepreneurs this year. A growth of 25% has been witnessed in 2016 with over 350 start-ups being founded