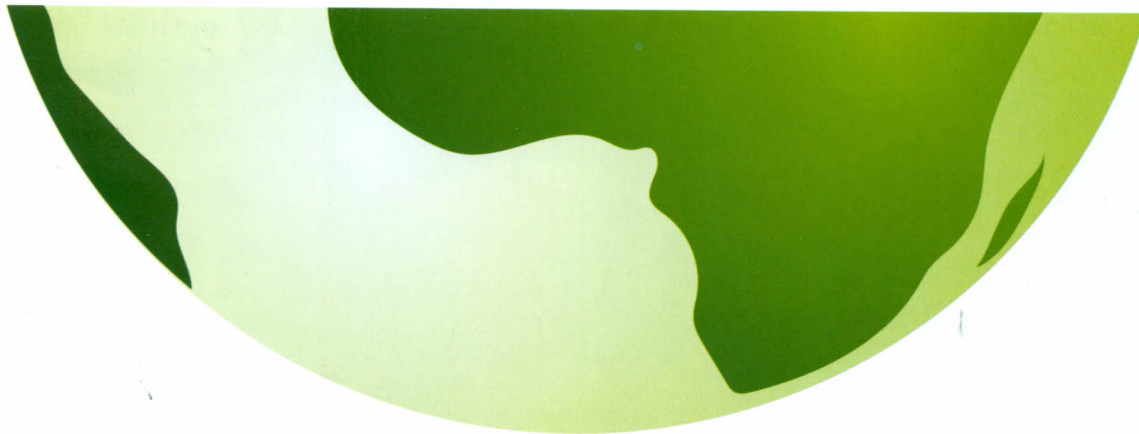




# INCLUSIVE AND SUSTAINABLE DEVELOPMENT



**D**evelopment financing institutions (DFIs) typically have wider mandates to promote the social and economic development of their countries. By providing financing, advisory services and other forms of development support, they help their countries foster inclusive and sustainable growth.

Growth can be inclusive and can eliminate poverty only if all segments of society, including the marginalized, share the benefits of development and participate in decision making. In this special issue of **AD>ANCE Magazine**, we shine the spotlight on the host institutions of the 41st ADFIAP Annual Meetings and how they are contributing to their country's achievement of the United Nations' Sustainable Development Goals (SDGs).

### **Export-Import Bank of India (Exim India)**

For over three decades, Exim India has vigorously pursued its mission of increasing India's integration with the global economy, as well as building 'Brand India' by promoting, financing and facilitating India's international trade and investment. Its activities are aligned with developmental priorities, and several of its programs are in sync with meeting the SDGs such as the following:

**1. Foster gender equality:** Exim India has been helping organizations, mostly comprised of women from the relatively disadvantaged sectors of society, in upgrading their skills and capacity. One such group is the Patiala Handicrafts Society in Punjab, which has more than 5,000 artisans, mostly women from marginalized and underprivileged sections of the rural community. Exim India organized a four-month Design Development and Training Workshop to help them generate income, and also provided financial support to the association.

**2. Promote decent work and economic growth:** Exim India has supported tribal artisans of Chhattisgarh by conducting a Design Development Training Workshop on Dhokra Crafts in association with the Consortium of Women Artisans of India. Various decorative prototypes were developed which now provide regular source of income to the tribal community.

### **3. Support industry, innovation and infrastructure:**

Exim India partnered with centers of excellence such as the Indian Institute of Technology, and the Madras Rural Technology Business Incubator for extending financial support to techno-entrepreneurs. One company developed a device and an app aimed at providing an artificial voice to children with autism, cerebral palsy, Downs's syndrome, intellectual disability, and other speech-related disabilities.



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### **Entrepreneurship Development Institute of India (EDII)**

The Entrepreneurship Development Institute of India (EDII) was set up in 1983 as an autonomous and not-for-profit institute with the support of apex financial institutions. EDII is the first national resource institute in entrepreneurship training, research, education and institution building, and has successfully brought about a change in the way entrepreneurship is perceived.

By placing thrust on new enterprise creation, enterprise upgradation, capacity building and investment promotion, EDII has contributed to sustainable development of the micro, small and medium enterprise (MSME) sector through various initiatives such as the following:



## Entrepreneurship Development Institute of India

- Post-graduate Diploma in Management-Business Entrepreneurship:** This 2-year EDII program encourages the youth to set up their business or join their family business and contribute towards growth. To date, 1,147 students have graduated from the program. EDII also extends support in terms of seed grants and prototype grants to students to convert their ideas into viable ventures. The prospective ventures are subsequently supported by debt funding from various banks.
- Food Processing Project:** On behalf of the Ministry of Food Processing, EDII has conducted Entrepreneurship Development Programmes and Skill Development Programmes in 22 states leading to the establishment of 5,463 enterprises, and the generation of 19,221 employment opportunities. Trainees were taught how to open bank accounts and avail government support under various schemes, thus availing loans for setting up of their business.
- Startup Village Entrepreneurship Programme:** Under this project promoted by the Ministry of Rural Development, EDII is training women across 29 blocks of the country, ensuring the establishment of women enterprises which are in turn leading to financial inclusion. These women are provided with community enterprise funds at subsidised rates. EDII handholds them in maintaining records and imparts learning on accounts preparation. Thus a process of balance sheet creation gets initiated even for small ventures so they can easily access bank loans. Some proposals are directly facilitated by EDII for bank linkages.
- Cluster Development Projects:** The Institute has worked extensively in various clusters across India, including Handloom and Handicrafts under the Ministry of Textiles. While the weavers and other stakeholders have been sensitized on financial inclusion, the weavers were issued a Bunkar Card under the Bunkar Bima Yojana, of the Ministry of Textiles.

## IDBI Bank



IDBI Bank is one of India's largest public sector banks. The Bank, along with its subsidiaries and joint ventures, provides the entire gamut of financial products and services to our customers and thus, becoming a one stop solution for all their requirements.

Initiatives in meeting SDGs include the following:

- Financial Literacy:** To spread financial literacy, the Bank has set up desks (Vittiya Sakhsharta Jankari Kendras) in its rural branches and periodically organizes outdoor camps and plays.
- Green Banking:** As a pioneer in green banking, IDBI, in association with multilateral agencies, has successfully completed several projects for energy audit, energy conservation and combating climate change since the early 1990s. One initiative is the Bank's support to the India Chiller Energy Efficiency Project, a unique project aimed at phasing out of ozone-depleting substances and mitigating global warming. IDBI is the first among the public sector banks to have entered into carbon credit business. It is also a signatory to the Carbon Disclosure Project (CDP), to ensure a low-carbon future.

## National Housing Bank (NHB)



The National Housing Bank (NHB) is a DFI established in 1988 envisioned to promote and provide financial and other support to housing finance institutions. NHB is wholly owned by the Reserve Bank of India.

Initiatives in meeting SDGs include the following:

- Energy Efficiency Housing:** NHB's efforts to promote energy efficiency housing are towards bringing about a paradigm shift in India's energy consumption patterns and from a fossil fuel-based economy to one dependent on renewable energy for the base of the pyramid. Recently, NHB partnered with the Agence Française de Développement of France for a project called "Financing energy efficient residential housing".

and related infrastructure under Sustainable Use of Natural Resources and Energy Facility Housing.” The grant fund will be utilized by NHB to reduce the cost of refinancing to primary lending institutions. Further, the grant will also be utilized for supporting the cost of green label certification and capacity building activities of NHB and other stake holders.

- **Housing for All:** NHB’s initiative towards affordable housing under the Pradhan Mantri Awas Yojana (PMAY) is under the Mission “Housing for All by 2022.” This is being implemented under two broad categories: Pradhan Mantri Awas Yojana (Urban), Pradhan Mantri Awas Yojana (Gramin) and Housing for All by 2022 - Rural Housing Interest Subsidy Scheme (RHISS).
- **Credit Subsidy:** Under Pradhan Mantri Awas Yojana (Urban)-Credit Linked Subsidy Scheme, the promotion of affordable housing for weaker section through credit-linked subsidy is one of the four verticals under PMAY. NHB has been identified as a Central Nodal Agency by the Government of

India, Ministry of Housing and Urban Affairs to implement the CLSS vertical of PMAY. The CLSS vertical is one of the important components of the Housing for All Mission and is a Central Sector Scheme.

### **National Bank for Agriculture and Rural Development (NABARD)**

NABARD was established as an Apex Development Financial Institution in 1982 with a view to provide undivided attention and pointed focus to the credit-related issues linked with agriculture and rural development.

NABARD has been pursuing sustainable development since its inception. The initiatives focus on the environment and social aspects of development, including:

- **Watershed Development** (soil and water conservation): This involves 1,177 watershed projects in 19 states of India impacting 1.18 million



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hectares and enhancing the livelihood options and incomes of the farmers and people dependent.



- **UPNRM** (soil and water conservation, farming systems management, climate change adaptation/clean development mechanism): A total of 308 projects implemented under this program are pro-poor, gender friendly, inclusive in nature, environment and climate friendly.
- **Financing for Clean and Renewable Energy projects:** Micro/mini-hydroelectric, biomass-based power generation, biofuels, wind power, solar power.
- **Tribal Development Programs** (social aspects of sustainable development) impact half a million socially challenged communities across 27 states of the country.
- **SHGs/JLGs/FI/Microfinance Initiatives and Social Mobilization Measures.** The SHG Bank Linkage Programme provides access to door step delivery of financial services over 100 million rural households, predominantly to the women members of the household.

## North Eastern Development Finance Corporation Ltd (NEDFi)

The North Eastern Development Finance Corporation Ltd (NEDFi) is a Public Limited Company registered under the Companies Act 1956 in 1995. NEDFi has been playing a role in promoting and nurturing first-generation entrepreneurs in North East India through mentoring, counselling, training and financial assistance. NEDFi also provides skill development, capacity building, market linkage and financial support to micro and small enterprises in underserved and unserved areas for their sustainable income-generating activities.

Initiatives in meeting SDGs include the following:

- **Livelihood Projects:** NEDFi has undertaken various sustainable livelihood projects, integrating entire value chain system specially in handloom and handicraft products (water hyacinth project,

handmade paper project, design candle project, handmade chocolate project, etcetera). These initiatives have benefited about 6,000 rural poor.



- **Social and Economic Development:** Being a development bank for the North East India, top priorities of NEDFi is to promote and accelerate various thrust areas of the region such as health care, tourism and hospitalities, education, food processing, agro and allied industries, retail trade and services.
- **Entrepreneurship:** NEDFi has also recently created its fully own subsidiary unit NEDFi Venture Capital Limited (NVCL), to provide support to budding entrepreneurs through venture capital funding to innovative projects. NEDFi also acts as a nodal agency for various government agencies in providing financial and non-financial services to reach out to entire North East India. NEDFi has major role in India's Government initiative of "Act East Policy" for linking trade and commerce with the ASEAN countries through North East India.

## National Small Industries Corporation

National Small Industries Corporation (NSIC) is an ISO 9001-2008 certified Government of India Enterprise under the Ministry of Micro, Small and Medium Enterprises (MSME). NSIC has been working to promote and support the MSMEs sector by providing integrated support services encompassing marketing, technology, finance and other services.



Among the CSR projects of NSIC are the following:

- **Education:** assistance to the education center in the slums of New Delhi;
- **Sanitation:** provision of safe and pure drinking water through setting up of water plants and automated teller vending machines in areas where water are largely contaminated;
- **Women:** skills development training for women on dress designing and tailoring;
- **People with Disabilities:** skills development and computer training centers; and
- **Environment:** solar-powered and community-based infrastructure which benefited more than 2,000 people.