

EDII to create 36,000 rural enterprises in 5 years

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Entrepreneurship Development Institute of India (EDII), an acknowledged national resource for entrepreneurship education, research, and training, on Tuesday said that it would create 36,000 rural enterprises in five years, providing jobs to 3.78 lakh persons.

EDII has boosted rural livelihood and employment in villages under its Start-up Village Entrepreneurship Programme (SVEP), a sub-scheme of the National Rural Livelihood Mission (NRLM) of the Union Ministry of Rural Development.

The Institute has created over 7,600 rural enterprises under the SVEP in the last two years, Sunil Shukla, Director, said in a statement here.

Selected as a National Resource Organization (NRO), the Ahmedabad-based Institute aims to create around 36,000 rural enterprises by March 31, 2021, under the five-year SVEP, which was launched in 2015-16.

The Institute has implemented SVEP across 42 blocks in Gujarat, Madhya Pradesh, Haryana, Jammu & Kashmir, West Bengal, Odisha, Jharkhand, Chhattisgarh, Telangana, Punjab and Uttar Pradesh.

It has so far assisted in getting credit linkage for ₹21.2 crore for providing funds to rural enterprises, he said. In its first phase of validating the concept, SVEP is expected to support creation and strengthening of 1.82 lakh village enterprises in 125 blocks across 24 States in the targeted five years (2015-16 to 2020-21).

<https://www.thehindubusinessline.com/news/edii-to-create-36000-rural-enterprises-in-5-years/article23962484.ece>

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