

NEWSBOARD

Succession planning clinics

Entrepreneurship Development Institute of India (EDII), an acknowledged national resource Institute for Entrepreneurship Education, Research, Training and Institution Building, will be conducting 'Family Business Clinics' across major cities to help and mentor second and third generation of MSMEs for boosting family business.

The institute has already

enabled over 400 next-gen entrepreneurs through its flagship programme PGDM in Business Entrepreneurship (PGDM-BE). Research studies shows over 80 per cent of family businesses in India do not have a robust, documented and communicated succession plan.

The institute has already conducted few such clinics at Industry Associations in Ahmedabad, Vadodara,

Rajkot, Jodhpur and Bhopal to sensitize MSMEs about succession planning and family business management. Similar clinics will be held in other tier 2 cities across India. These clinics include sessions on creating leadership culture, incorporating strategic planning in running business, solving capital access issues and use of digital media for promoting one's enterprise. — TNS