

## 'Research on startup failures needed'

**Ahmedabad:** About 40% of startups do not take off in India. The need of the hour is to identify reasons for their failure and to improve selection criteria, said Dr V G Patel, former director of Entrepreneurship Development Institute of India (EDII).

He was speaking at the inauguration of the 13th International Biennial Conference on Entrepreneurship at EDII on Wednesday. The three-day conference will see 147 papers presented, including 16 from researchers from Bangladesh, France, Iran, Israel, Mexico, Nigeria, Norway, Poland, Switzerland and Russia.

Dr Sunil Shukla, director of EDII, said that the entrepreneurship scenario in India is changing fast and such conferences will help steer future policy decisions. "We need research on why 40% of startups fail in their first three years," Dr Patel said in his speech. TNN