EDII Creates 27K Entrepreneurs Under Rural India's Skilling Programme

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The international resource centre, Entrepreneurship Development Institute of India (EDII), on November 20, announced that it has created around 26,600 enterprises and 27,400 entrepreneurs in 11 states in India, under the Start-up Village Entrepreneurship Programme (SVEP) launched in 2016.

EDII claims that it has managed to boost rural livelihood and employment in villages with its initiatives. The autonomous institute was set up in 1983 as the national resource Institute for entrepreneurship education, research, training and institutionbuilding in Ahmedabad and is sponsored by financial institutions like IDBI Bank, IFCI, ICICI Bank, and the State Bank of India (SBI).

Till now, EDII has managed to train 10,839 women, 16,563 men and one transgender across 42 blocks in states like — Gujarat, Madhya Pradesh, Haryana, Jammu & Kashmir, West Bengal, Odisha, Jharkhand, Chhattisgarh, Telangana, Punjab, and Uttar Pradesh. It also initiated the same process in 11 additional blocks in Assam and Uttarakhand.

Talking about the project, director of EDII, Sunil Shukla, said that since the beginning of the initiative, many enterprises were created and now they're entering a growth phase. He added, "Refresher trainings for mentors and Community Resource Persons

for Enterprise Promotion (CRP-EPs) are being planned to prepare them to handhold such enterprises to navigate through the challenges of this new phase."

Last year in May, EDII announced the creation of over 7,600 rural enterprises. It also announced its aim to create <u>36K rural enterprises</u> by March 2021.

Know More About Start-up Village Entrepreneurship Programme (SVEP)

SVEP is a part of Deendayal Antyodaya Yojana – National Rural Livelihoods Mission (DAY-NRLM) of the ministry of rural development. Through this initiative, the government wants to support rural entrepreneurs in rural areas by creating sustainable self-employment opportunities. It also works towards bringing banks and financial institutions closer to the village entrepreneurs.

The initiative aims to support at least one crore village enterprises and provide direct employment to at least two crore people, pulling them out of poverty in the long run.

Shukla added, "Micro-enterprises constitute a significant proportion of the existing unregistered enterprises in the country. The purpose of SVEP is to bring the majority of these micro-enterprises in the mainstream and assist them in funding their business model, which is scalable and can generate rural employment."

According to a report released in December 2018, the ministry of rural development announced that a total of <u>30,352 enterprises were formed</u> across 20 states between 2016 to November 30, 2018.

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